

## **PRICE VARIATION CLAUSE (PVC) FOR COPPER BRAID**

**Unit price to be quoted by seller at the time of bidding: -**

For submitting the quotation, rate shall be calculated as explained below:

- I. Unit Price of Copper Braid shall comprise of Fabrication Cost and Copper Cost. Fabrication cost to be quoted by Vendor and Copper Cost shall be as per PVC formula as below:

**Unit price, say  $D = A + (B \times C) + \text{applicable GST}$**

A = Fabrication Cost

B = Copper rate as per below Formula.

Copper rate (Rs. /Kg) =  $\{[(\text{LME CSP of Copper} + \text{Premium}) \times \text{Multiplication factor} \times (\text{FBIL} + 10\text{paise})] / 1000\}$ .

DESCRIPTION	UNIT	VALUES	Remarks
LME CSP of Copper	USD/MT		Variable
Exchange rate (FBIL + 10 paise)	Rs/USD		Variable
Premium (P)	USD/MT	70	Fixed
Multiplication factor (MF)		1.055	Fixed

C= Weight of Copper in Copper Braid which are as below:

Mat Code	Material Description	Copper Weight (Kg)
TI0668126939	Ins. Copper Braid 250mm2 and length 300mm	0.819
TI0668126947	Ins. Copper Braid 250mm2 and length 320mm	0.928
TI0668126955	Insulated Flexible Copper Braid 350mm2	1.195

**Final price for Invoicing: -**

- II. At the time of invoicing, PVC shall be applicable on copper rate. Seller shall consider the actual LME CSP for copper and the (FBIL+10 paise) exchange rate prevailing of 4 weeks prior to the **date for which PSI offered (Pre-shipment Inspection) (excluding the date of PSI offered date)**.
- III. Fabrication rate (B), Premium and Multiplication factor shall remain fixed as taken at the time of unit price (C) calculation.
- IV. Financial Benchmarks India Private Limited (FBIL) has been granted authorization to continue administering 'Significant Benchmarks' for financial instruments.